

California's economy suffers with decline in housing production

- Housing Supply
- Jobs
- Economy



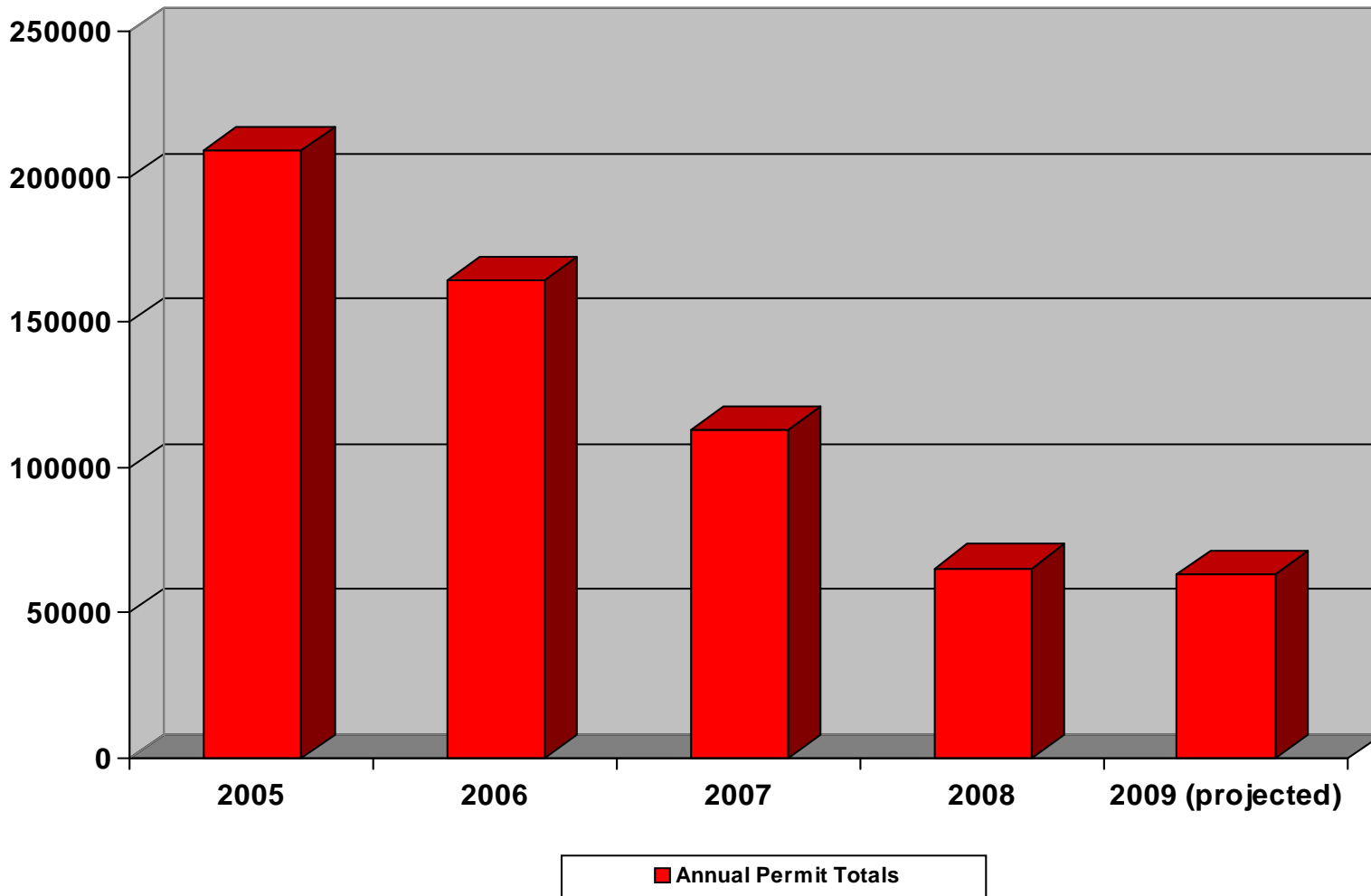
Information provided by the
**Sacramento Regional Research Institute
(SRRI)**

And the
Construction Industry Research Board

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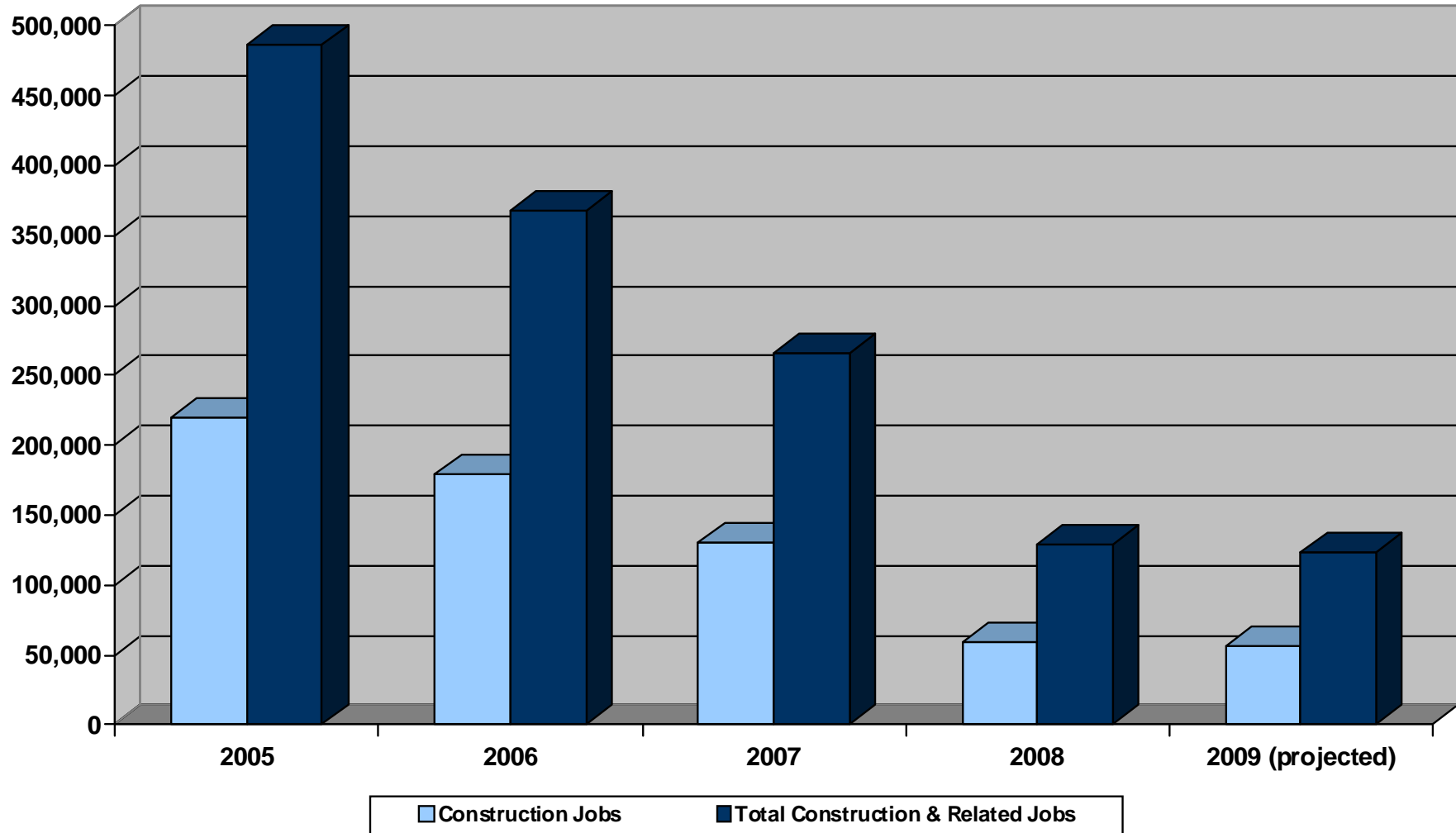


HOUSING PRODUCTION IN CALIFORNIA 2005 – 2009



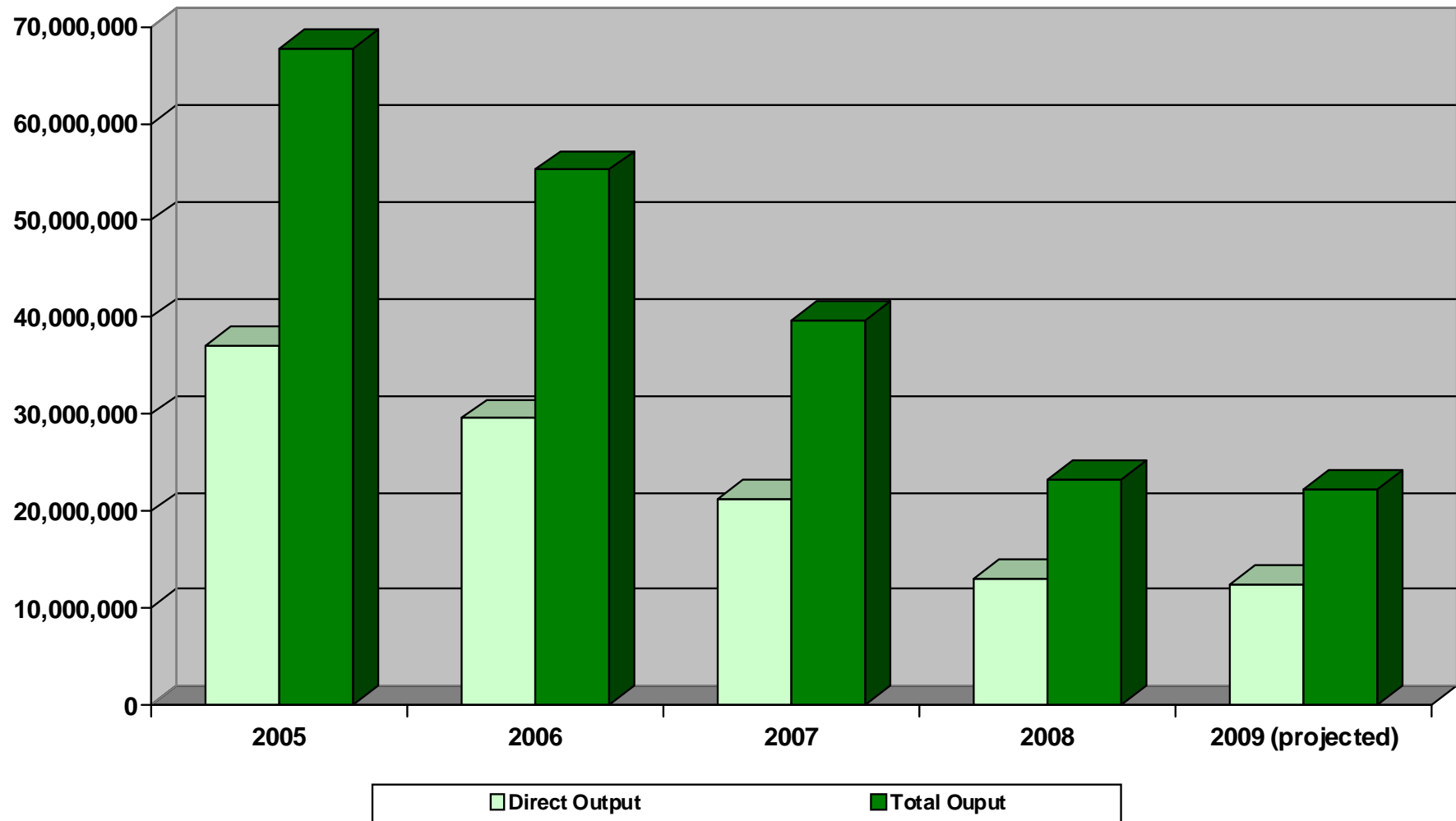
Total decline in annual production = **208,972** ('05) – **63,400** ('09)

NEW HOUSING CONSTRUCTION EMPLOYMENT IMPACTS 2005 – 2009



Total job loss attributable to the decline in housing production
2005 – 2009 = **363,294**

NEW HOUSING CONSTRUCTION ECONOMIC IMPACTS 2005 – 2009



Total economic loss attributable to the decline in housing production
2005 – 2009 = **\$46 billion**